

**COTTONWOOD CREEK METROPOLITAN DISTRICT NO. 5
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Cottonwood Creek Metropolitan District No. 5 (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held May 12, 2025, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

General Fund	\$15,000
Capital Project Fund	\$0
Debt Service Fund	\$0

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

General Fund	\$300,000
Capital Project Fund	\$47,638,540
Debt Service Fund	\$45,044,880

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of Page Intentionally Left Blank]

ADOPTED MAY 12, 2025.

DISTRICT:

COTTONWOOD CREEK METROPOLITAN DISTRICT NO. 5, a quasi-municipal corporation and political subdivision of the State of Colorado

By: ^{DocuSigned by:} Mike Sandene
Officer of the District

Attest:

By: ^{Signed by:} Alex Adams
2383659DBD894F4...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

^{Signed by:} Kristin J. Bowers
8867B2164B2E488
General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
COTTONWOOD CREEK METROPOLITAN DISTRICT NO. 5

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 2154 E. Commons Avenue, Suite 2000, Centennial, Colorado and via teleconference on Monday, May 12, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 27th day of May, 2025.

^{Signed by:} Alex Adams
2383659DBD894F4...
Signature